



CASE STUDY

Less Tedious Money Management, More Focus on the Mission

Organization



White Horse Missions

Organization Type
Missionary Organization

Brief

White Horse Missions needed a new way to coordinate and manage expenses for multiple large teams across Central America, because the large amounts of cash and paper receipts were a nightmare.

White Horse Missions was founded in 2013 in South Carolina with a focus on supporting indigenous pastors and churches, primarily in Central America in four areas of ministry-spiritual development, church growth, ministerial outreach, and prayer.

CHALLENGE

With mission trips across Central America being the core function of White Horse Mission, Director of Finance and Treasurer, Lee Barnett, was faced with the challenge of finding a new way to manage expenses besides cash. With large teams traveling abroad for extended periods of time, it was difficult to keep track of everything. As Lee explains, "We basically had to take a lot of cash because that was the only way we could purchase groceries and supplies. It was pretty typical for the team leader to have to take quite a bit of cash since we needed it to last for a team of 10 to 12 people. Keeping up with the receipts was always a terrible mess because when the team leader gets back to the United States, he has this stack of invoices he's now got to reconcile. It was a nightmare trying to keep up with that." Furthermore, it was also a safety concern

to carry too much cash so Lee often wired money along the way as teams can be at a location for four weeks or more.

IMPLEMENTATION

Establishing PEX has transformed the way the mission trips operate and manage their spending. The team is able to focus on the needs of the local community and spend less time on managing finances. It has simplified the reconciliation process and has made it a less stressful part of the mission operations. As Lee says, “PEX’s receipt [capture] basically sold me. Whoever’s in the country and using the card, every night they’ll sit down and take pictures of all their receipts. I’ll see it in the morning, do my approvals and we’ve got everything done. When [the team] comes back to the United States, there’s nothing to reconcile. It’s already been done. That was what sold us on it - the app and the ability to upload the receipts.”

Also, by adding a PEX Credit Expense* account and the implementation of PEX Visa® Commercial Cards, Lee’s team has seen even more acceptance by vendors which proved to be a key enhancement given the many different locations they travel to. As Lee says, “We probably use [PEX Visa® Commercial Cards] even more. It seems to be better accepted since sometimes when something is a prepaid card [vendors] get a little afraid to run it but when they see a charge card, they don’t even think about it. They just run the card.”

CLOSING REMARKS

Lee and his team continue to work hard during the mission trips across Central America and continue to expand to multiple countries and more frequent trips. With the addition of PEX Visa® Commercial Cards, it has simplified the expense process across all the different countries that they travel to. As Lee says, “The [PEX Credit Expense] option works great and we love it. I love the fact that the credit card** is paid once a week making it easy to manage our budgets and cash flow.”



“After you take the picture and you get back the little blue check mark where it’s been approved and gone through the system, then they know they can throw those receipts away.”

Lee Barnett, Director of Finance and Treasurer

A FEW OF THE BENEFITS OF PEX



TRACKING AND INSIGHTS

Precisely track and control spending by employees and volunteers. Payments are more transparent with the PEX solution.



STREAMLINE RECONCILIATION

PEX works with your General Ledger codes and integrates with most accounting software, allowing transactions to be easily allocated to different projects, events, travel, etc.



ENABLE FUNDING ADJUSTMENTS IN REAL-TIME

You have the option to either directly fund and defund cards or automate the process. Set up alerts to instantly know when a card is used or a transaction is declined.

*PEX requires linking an external business bank account for credit approval & mandatory autopay enrollment. With PEX Credit Expense, repayment of charge card purchases is due in full at the end of the statement period. Statement periods are every seven or thirty days and will be determined at the point of application based on approval. A minimum bank account balance is required to qualify. Typical qualifying customers will have a three-month average business cash balance of \$20,000 or more in their external corporate bank account. Please view the PEX Master Service Agreement for more information.

**The PEX Visa® Prepaid Card, PEX Disburse Visa® Prepaid Card, and PEX Visa® Commercial Card are not credit cards.

The PEX Visa® Prepaid Card, PEX Disburse Visa® Prepaid Card, and PEX Visa® Commercial Card are issued by Fifth Third Bank, N.A., Member FDIC, or The Bancorp Bank, N.A., Member FDIC, pursuant to a license from Visa U.S.A. Inc. and may be used everywhere Visa cards are accepted. Please see the back of your card for its issuing bank.